

## Arrangement

This Arrangement sets out the understandings reached between the Chilean National Commission for Scientific and Technological Research and Industrial Research Ltd, a New Zealand Crown Research Institute (the Participants).

Pursuant to the *Arrangement on Scientific, Research and Technological Cooperation between the New Zealand Ministry of Research Science and Technology and the Chilean National Commission for Scientific and Technological Research*, signed at Wellington on 25 November 2002, the Participants have decided to organise a science and business colloquium to be held over two days in May 2007 at the IRL Laboratories at Gracefield, Lower Hutt, Wellington, New Zealand.

The purpose of the colloquium will be:

- To explore broad areas of potential research collaboration and joint capability development in science and technology;
- To identify and share best practice in the commercialisation of government funded research and development;
- To identify and develop proposals for specific research projects, or for commercialisation opportunities, and
- to plan for a further Colloquium to be held in Santiago in early 2008

The Participants have decided upon the establishment of a working party jointly Chaired by the Chief Executive Officer of IRL and a Nominee of the President of CONICYT to plan the colloquium and to establish an agenda.

By signing below the Participants record their mutual understanding that they will work together in good faith to meet the intentions set out in this Arrangement.

### Execution

Signed on behalf of  
CONICYT



Vivian Heyl  
President  
21 November 2006

Signed on behalf of  
Industrial Research Limited



Shaun Coffey  
Chief Executive Officer  
21 November 2006