

ARRANGEMENT ON SCIENTIFIC, RESEARCH AND TECHNOLOGICAL COOPERATION BETWEEN THE NEW ZEALAND INSTITUTE OF GEOLOGICAL AND NUCLEAR SCIENCES AND THE CHILEAN NATIONAL COMMISSION FOR SCIENTIFIC AND TECHNOLOGICAL RESEARCH

- The New Zealand Institute of Geological and Nuclear Sciences and the Chilean National Commission for Scientific and Technological Research (CONICYT) hereafter referred to as "the Participants" have decided to conclude an Arrangement to encourage closer scientific, research and technological cooperation in energy (including, geothermal, oil and gas and clathrates research) and hazards between the two agencies.
- 2 This Arrangement consists of the following provisions:
 - a) Scientific, research and technological cooperation between the Participants will be encouraged in compliance with their respective laws and regulations and the requirements of their scientific institutional structures.
 - Cooperation between the Participants will be directed towards sectors where mutual and complementary interests exist, namely geophysics, geology, geochemistry and natural hazards.
 - c) The Participants will ensure the equitable and fair apportionment of any intellectual property rights developed from joint projects under this Arrangement.
 - d) The nature of scientific, research and technological cooperation between the Participants includes, but is not limited to:



- · Exchange of scientists, researchers, and technical experts
- · Exchange of information and documentation
- Interaction among institutions, enterprises and academic organisations
- Promotion of public/private sector partnerships in support of the development of innovative products and services
- Cooperation in bilateral, regional and other governmental and non-governmental fora in areas of mutual interest.
- e) The Participants will encourage, where appropriate, government agencies, research institutes, universities and other research organisations of both countries to conclude direct arrangements in support of cooperative activities, programmes or projects within the framework of this Arrangement.
- Neither of the Participants will be required to commit funds to any cooperative activities, programmes or projects under this Arrangement. Scientists, researchers and technical experts will however be encouraged to fully utilise research and innovation funding mechanisms in both countries. The Participants will provide all reasonable assistance to this end.
- g) This Arrangement may be reviewed or amended at any time by mutual consent of the Participants. Such amendments may be made by exchange of written notes.
- h) This Arrangement will take effect from the date of signature and will remain in effect indefinitely unless terminated by either Participant by providing a minimum of 90 days written notice.
- Termination of the Arrangement will not affect the validity of existing cooperative activities, programmes or projects implemented in accordance with this Arrangement.



Signed in duplicate at Wellington, New Zealand on the 4th day of May 2004 in the Spanish and English languages, both texts having equal validity.

Dr Alex Malahoff Chief Executive

Institute of Geological & Nuclear Sciences

NEW ZEALAND

Dr Eric Goles
President
The National Commission
for Scientific and
Technological Research
FOR THE REPUBLIC OF CHILE