

Letter of Intent
between
the Korea Science and Engineering Foundation(KOSEF),
the Republic of Korea
and
the Comisión Nacional de Investigación Científica y
Tecnológica(CONICYT), Chile

In a fine spirit of friendly relations between the Korea Science and Engineering Foundation, hereinafter referred to as "KOSEF", represented by Mr. Jin Ho Park, President and the Comisión Nacional de Investigación Científica y Tecnológica, hereinafter referred to as "CONICYT", represented by Mr. Enrique d'Etigny Lyon, President(both entities hereinafter to be referred to as "the parties"), discussed prospects for scientific and technological cooperation between KOSEF and CONICYT.

Desiring to further strengthen cooperative relations between the two parties and make this cooperation a more productive and systematic one,

The two parties agreed, in principle, to sign an Agreement for Scientific and Technological Cooperation between both organizations in the near future in 1997.

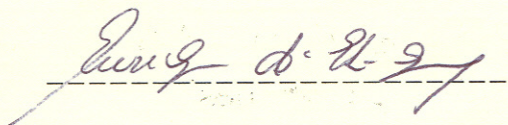
The Agreement will include the following main activities :

- A. Exchange of Scientists for Joint Projects
- B. Joint Seminars
- C. Exchange of Graduate Students

During 1997, the first joint seminar will be held in Chile in a field to be jointly defined by the two Parties before the end of April 1997.

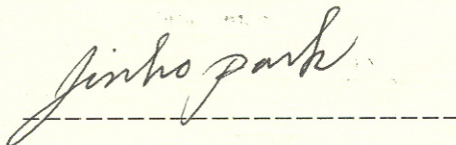
As the first action after this letter of intent, KOSEF will send to CONICYT some comments about the draft version proposed by CONICYT.

Done in Seoul on November 14 1996, with both original copies in English.

A handwritten signature in dark ink, appearing to read "Enrique d'Etigny", written over a horizontal dashed line.

Enrique d'Etigny Lyon

President
the Comisión Nacional de
Investigación Científica y
Tecnológica (CONICYT)

A handwritten signature in dark ink, appearing to read "Jin Ho Park", written over a horizontal dashed line.

Jin Ho Park

President
the Korea Science and
Engineering Foundation
(KOSEF)