

LETTER OF INTENT
BETWEEN
THE KOREA RESEARCH FOUNDATION (KRF)
OF THE REPUBLIC OF KOREA
AND
THE COMISION NACIONAL DE INVESTIGACION CIENTIFICA Y
TECNOLOGICA (CONICYT)
OF THE REPUBLIC OF CHILE

In a fine spirit of friendly relations between the Korea Research Foundation, hereinafter referred to as "KRF" and the Comisión Nacional de Investigación Científica y Tecnológica, hereinafter referred to as "CONICYT" (both entities hereinafter to be referred to as " the parties"), discussed prospects for academic cooperation between KRF and CONICYT.

Desiring to further strengthen cooperative relations between the two parties and make this cooperation a more productive and systematic one,

The two parties agreed, in principle, to sign an Cooperation Agreement between both organizations in the near future.

The Agreement will include the following main activities:

- A. Exchange of scientists for joint projects
- B. Joint seminars
- C. Any other cooperation mode the parties may agree to

The Scope of cooperative activities may cover the following academic fields:

- A. Social science and humanities
- B. Natural and pure science
- C. Other areas of studies the parties may find mutual interest in

As the first action after this letter of intent, KRF will send its draft agreement to CONICYT.

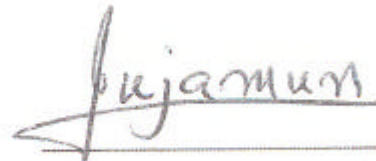
Done in Santiago on August 30th, 2004, in two originals, in Spanish and English.



Eric Gales Chacc

President

Comisión Nacional de Investigación
Científica y Tecnológica (CONICYT)



Ja-Mun Ju

President

the Korea Research Foundation
(KRF)