

**Memorandum of Understanding on International Cooperation  
Between  
The National Commission for Scientific and Technological Research  
(CONICYT - Chile)  
And  
The London School of Economics and Political Science (United Kingdom)**

**A. Participants in the Memorandum**

This Memorandum is entered into between the "National Commission for Scientific and Technological Research – Chile" (hereinafter referred to as "CONICYT") and the London School of Economics and Political Science.

CONICYT, in accordance with the provisions of Executive Decree No 664/2008 and its modifications governing the "BECAS CHILE" system dependent upon the Ministry of Education of Chile, is one of the official entities responsible for the implementation of the scholarships.

London School of Economics and Political Science is a tertiary education and research institution based in London, United Kingdom.

Both parties accept to be the "participating institutions" in this Memorandum of Understanding.

**B. Purpose of the Memorandum**

This document represents an agreement between both "participating institutions" aimed at cooperating, participating and following up the implementation of this Memorandum on Cooperation. Its purpose is to promote the training of Chilean students in Master and PhD programs offered by the London School of Economics and Political Science.

**C. Intent of Participants**

The intent of this Memorandum is to establish the following commitments for each of the parties subscribing this Memorandum of International Cooperation:

1. London School of Economics and Political Science shall:
  - a. Provide a 20% discount on tuition fees for Ph.D. programs.
  - b. Provide a 20% discount on tuition fees for Master programs.
  - c. London School of Economics and Political Science will submit to CONICYT an annual report relative to the academic performance of the scholarship holders, including the student's most recent transcript and the student's academic standing. London School of Economics and Political Science will also inform CONICYT when the student has satisfactorily completed his/her program.
2. According to the powers, criteria, amounts, time limits, types of scholarships and conditions set forth in Executive Decree No664/2008 and its modifications from the Ministry of Education, CONICYT shall be responsible for the following benefits:
  - a. A one-way air ticket, economy class, from the nearest airport of the scholar's place of residence in Chile to the city of London and one-way air ticket, economy class, back from London to Chile at the end of the study program, for the scholar, his/her spouse and children, if appropriate.
  - b. Tuition fees required by the London School of Economics and Political Science after discounts.
  - c. A monthly allowance for the scholar for the duration of the Graduate Program studies in the United Kingdom.
  - d. A monthly allowance for the spouse.
  - e. A monthly allowance for each child under 18 years old.
  - f. A one-time allowance, per scholar, to cover settlement expenses and a one-time relocation allowance.
  - g. A yearly allowance for books and/or materials.
  - h. A yearly allowance to cover health insurance.



- i. Extension of monthly *per diem* allowance on account of pregnancy and maternity leave, to scholars only.
- j. Associated language course benefits, if appropriate.

#### **D. Other Activities**

CONICYT and the London School of Economics and Political Science, annually and in common agree to implement other programs according to the available budget and resources of both parties and Chilean bylaw.

#### **E. Other Provisions**

1. This Memorandum has been executed in the English and Spanish languages, both texts being equally authentic. Any translation into another language must set the same obligations for both institutions as in the original document. No other translation shall have an official status.
2. This Memorandum states the intent of participating institutions. Any commitment other than those included herein shall not be binding upon the participating institutions.
3. This Memorandum shall be valid for 5 (five) years from the date on which the domestic administrative procedures have been completed and approved by the authorities of each country, without affecting its validity for the students who are studying at the London School of Economics and Political Science until the end of the scholarship. The Memorandum may be extended for an additional five-year period by agreement between the participating institutions.
4. This Memorandum may be terminated by either participating institution, giving notice 90 days prior to the intended date of termination.
5. The Parties set the domicile of the agreement in Santiago and submit to the competence of its courts of law.

Professor Judith Rees, Director, is authorized to represent the London School of Economics and Political Science, by means of authority act provided by the London School of Economics and Political Science.

Dr. José Miguel Aguilera is authorized to represent CONICYT, the National Commission for Scientific and Technological Research, through Supreme Decree Number 222/2010, issued by the Ministry of Education of Chile.

SIGNED by and in representation of  
the London School of Economics and  
Political Science.

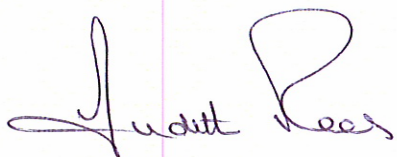
SIGNED by and in representation of  
the National Commission for Scientific  
and Technological Research.

PLACE: *London, UK*

PLACE: *Santiago, Chile*

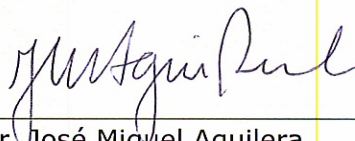
DATE: *03.07.2012*

DATE: *30.07.2012*



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Prof. Judith Rees  
Director of London School of  
Economics and Political Science



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Dr. José Miguel Aguilera  
President of CONICYT